

## Alamo Community College District Bonds

Alamo Colleges issues both revenue and tax supported municipal debt:

**General Obligation Bonds** are secured by a pledge of ad valorem taxes.

**Limited Tax Bonds** are a type of General Obligation Bonds as issued by voter authority and may be used for construction, renovation, or furnishing/equipment.

**Maintenance Tax Notes** are issued for renovation and furnishing/equipment. These are also guaranteed by ad valorem taxes.

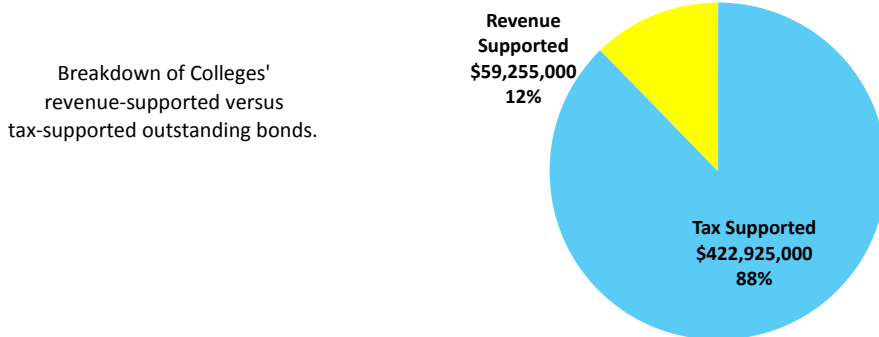
**Revenue Bonds** are supported by pledged revenues and may be used for new construction, acquisition of existing buildings, renovation, and furnishing/equipment.

**Refunding Bonds** are those that have retired or redeemed an outstanding issue prior to maturity.

The following is a list of outstanding bond obligations as of the end of the prior two fiscal years:

Issue	Instrument Type and Purpose	Amount Issued and Authorized	Current Interest Rates	Repayment Source	Balance August 31, 2016	Balance August 31, 2015
<b>General Obligation Bonds</b>						
Series 2006 Limited Tax Bonds	Construct, renovate, acquire and equip new and existing facilities. Issued April 20, 2006.	\$ 60,710,000		Ad valorem taxes	\$ -	\$ 38,180,000
Series 2006A Limited Tax Bonds	Construct, renovate, acquire and equip new and existing facilities. Issued September 14, 2006.	\$ 49,580,000		Ad valorem taxes	\$ -	\$ 45,020,000
Series 2007 Limited Tax Bonds	Construct, renovate, acquire and equip new and existing facilities. Issued April 5, 2007.	\$ 271,085,000	4.5% - 5.0%	Ad valorem taxes	\$ 167,170,000	\$ 173,420,000
Series 2007A Limited Tax Bonds	Construct, renovate, acquire and equip new and existing facilities. Issued August 21, 2007.	\$ 63,490,000	4.5% - 5.0%	Ad valorem taxes	\$ 32,820,000	\$ 34,140,000
Series 2016 Limited Tax Refunding Bonds	Refund certain maturities of the District's outstanding Limited Tax Bonds Series 2007 and 2007A. Issued July 12, 2012.	\$ 74,110,000	3.5% - 5.0%	Ad valorem taxes	\$ 74,110,000	\$ 74,110,000
Series 2012 Limited Tax Refunding Bonds	Refund the District's outstanding Limited Tax Bonds Series 2006 and 2006A. Issued June 22, 2016.	\$ 72,065,000	3.0% - 5.0%	Ad valorem taxes	\$ 72,065,000	\$ -
<b>Subtotal - General Obligation Bonds</b>					<b>\$ 346,165,000</b>	<b>\$ 364,870,000</b>
<b>Maintenance Tax Notes</b>						
Series 2006 Maintenance Tax Notes	Purchase equipment, vehicles and renovate various facilities. Issued April 20, 2006	\$ 30,435,000	\$ 0	Ad valorem taxes	\$ 8,960,000	\$ 20,480,000
Series 2007 Maintenance Tax Notes	Purchase equipment, vehicles and renovate various facilities. Issued September 18, 2007.	\$ 81,110,000		Ad valorem taxes	\$ -	\$ 2,785,000
Series 2011 Maintenance Tax Notes	Renovate and repair existing District facilities. Issued August 5, 2011.	\$ 54,795,000	3.75% - 5.0%	Ad valorem taxes	\$ 35,080,000	\$ 39,325,000
Series 2014 Maintenance Tax Refunding Bonds	Refunding of certain maturities of the 2007 Maintenance Tax Notes. Issued February, 27 2014.	\$ 40,665,000	4.0% - 5.5%	Ad valorem taxes	\$ 32,720,000	\$ 36,770,000
<b>Subtotal - Maintenance Tax Notes</b>					<b>\$ 76,760,000</b>	<b>\$ 99,360,000</b>
<b>Revenue Financing System</b>						
Series 2012A Revenue Financing System Senior Lien Revenue and Refunding Bonds	Refund certain maturities of the District's outstanding Combined Fee Revenue bonds and to construct a parking facility. Issued March 22, 2012.	\$ 55,800,000	2.0% - 5.25%	Pledged revenues*	\$ 54,575,000	\$ 54,995,000
Series 2012B Revenue Financing System Senior Lien Revenue Refunding Bonds (Taxable)	Refund remainder of the District's outstanding Combined Fee Revenue bonds. Issued March 22, 2012.	\$ 22,295,000	1.538% - 1.844%	Pledged revenues*	\$ 4,680,000	\$ 8,980,000
<b>Subtotal - Revenue Financing System Bonds</b>					<b>\$ 59,255,000</b>	<b>\$ 63,975,000</b>
<b>Total Bonds</b>					<b>\$ 482,180,000</b>	<b>\$ 528,205,000</b>

\*Pledged revenues are all revenues to the extent they may be pledged as security for debt obligations pursuant to applicable Texas law.



All information is as of August 31, 2016