

C.1.3.Ex.B (Exhibit) Resolution to Tax Tangible Personal Property in Transit

Responsible Department: Vice Chancellor for Finance and Administration

Based on Board Policy: C.1.3 - Appropriations and Revenue Sources

Approved: 8-18-09

Last Amended: 8-18-09

Reviewed: 12-7-16

A RESOLUTION OF THE ALAMO COMMUNITY COLLEGE DISTRICT TO TAX TANGIBLE PERSONAL PROPERTY IN TRANSIT WHICH WOULD OTHERWISE BE EXEMPT PURSUANT TO TEXAS TAX CODE, SECTION 11.253.

WHEREAS, the 80th Texas Legislature in Regular Session has enacted House Bill 621 to take effect on January 1, 2008, which added Tex. Tax Code §11.253 to exempt from taxation certain tangible personal property held temporarily at a location in this state for assembling, storing, manufacturing, processing or fabricating purposes (goods-in-transit) which property has been subject to taxation in the past; and

WHEREAS, Tex. Tax Code §11.253(j) as amended allows the governing body of a taxing unit, after conducting a public hearing, to provide for the continued taxation of such goods-in-transit; and

WHEREAS, the Board of Trustees of the Alamo Community College District, having conducted a public hearing as required by Section 1-n(d), Article VIII, Texas Constitution, is of the opinion that it is in the best interests of the District to continue to tax such goods-in-transit;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR THE ALAMO COMMUNITY COLLEGE DISTRICT THAT: The goods-in-transit, as defined Tex. Tax Code 11.253(a)(2), as amended by House Bill 621, enacted by the 80th Texas Legislature in Regular Session, shall remain subject to taxation by the Alamo Community College District.

PASSED, ADOPTED AND APPROVED on this 11th day of December, 2007.

ALAMO COMMUNITY COLLEGE DISTRICT

Chairman, Board of Trustees

ATTEST: _____
Secretary, Board of Trustees

Legal Reference - TACC Policy Reference Manual

CAI(LEGAL) - Appropriations and Revenue Sources: Ad Valorem Taxes